

## Looking for a fresh offer to show you are managing risk and value for money?



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With the summer recess and spectacle of sport now well and truly over, it's back to business for many across the housing sector, with many challenges ahead in the coming months. Welfare reform and the green deal are key issues, but looming amongst them all is how to demonstrate compliance with the new value for money regulatory standard & judgement.

Prior to the summer recess, the HCA published their guidance on how they will regulate the standards. Then in June at the CIH conference, Julian Ashby reminded everyone of the need for a fresh offer on Vfm from the sector, and Matthew Gardiner outlined how the sector needs to get good matrices to measure Vfm in place urgently. Now that it's back to business, in keeping with our Einstein themes this month, if you're interested in a unique balanced scorecard for Vfm which makes everything simple, but not simpler, read on.

 $V^3$ a is our unique balanced scorecard approach to Vfm which several organisations across the housing sector have been developing with us and utilising over the course of the past year. We've now taken it a step further and are partnering with Rocket Software, the international company behind Corvu, to improve the look, feel and abilities of  $V^3$ a to provide even better 'detailed matrices for measuring value' which Matthew Gardiner outlined that the sector needs urgently.

We, and the organisations already using it, feel that  $V^3$ a is unique in helping to test, measure, demonstrate and improve Vfm. Its strength lies in its simplicity, and in allowing each organisation to define and measure Vfm based on its own purpose, objectives, and values as the new standard outlines. So rather than accept some off the shelf national template of Vfm –  $V^3$ a allows each organisation to define its own measures, objectives and value.

As Julian Ashby said at the CIH conference; "Achieving value for money is the 'critical buffer'. You either shape the future or it will shape you."

Visit <a href="http://www.v3a.co.uk">http://www.v3a.co.uk</a> to take a look at what V³a offers, or if you're heading to the NHF Social Housing Exhibition & Conference in Birmingham this month, pop along to the Rocket Software exhibition stand for a chat about what it could do for you.

Maximise your Vfm at minimal cost.

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